OSAP Income Update Form Summer

Upload form directly on your OSAP application (Print/Upload, optional upload section)

As an OSAP recipient, you are required to report any income/resource changes that occur after you completed the application. Use this form to update your income and/or resources on your OSAP application.

Student Number _____ Student First Name _____ Student Last Name _____

Update your student record: currentstudents.yorku.ca/student-personal-information

Income received one month BEFORE your OSAP study period

Did you receive Ontario Works (OW) or Ontario Disability Support Program (ODSP) **one month before** the start of your study period? ☐ **No** ☐ **Yes, Type of Income:** ☐ Ontario Works (OW), also known as social assistance ☐ Ontario Disability Support Program (ODSP)

Income received or expected to receive DURING your OSAP study period

Your OSAP Study Period: _____ to _____

i. External scholarships, bursaries and/or awards during your OSAP study period

☐ No ☐ Yes, Estimated Amount: _____

ii. Income from government programs during your OSAP study period

☐ No ☐ Yes, Select Type and Enter Estimated Amount:

☐ _____ _____

☐ _____ _____

Other Government Program: ☐ _____ _____

iii. Estimated income earned during your OSAP study period

Include income from employment, Teaching or Research Assistantships, Long-Term Disability Benefits, child support and/or spousal support, rental income, investment income including interest and dividends, support provided through the Wage Earner Protection Program).

☐ No ☐ Yes, Estimated Amount: _____

Assets AS OF THE START DATE of your OSAP study period

Do you and/or your spouse (if applicable) expect to have **Registered Retirement Savings Plans (RRSPs)** as of the start of your study period? ☐ **No** ☐ **Yes, Net Value RRSP:** _____

Do you and/or your spouse (if applicable) expect to have **other assets** as of the start of your study period?

☐ **No** ☐ **Yes, Enter Amount:** _____

Student Declaration

I am providing complete and accurate information to update my OSAP application. I understand that I am responsible to promptly notify OSAP, in writing, of further changes. I understand income information will be verified with Canada Revenue Agency and that incorrect information may affect my future OSAP eligibility.

Student Signature _____ Date Signed _____

Protection of Privacy: Personal information in connection with this form is collected under the authority of The York University Act, 1965. This information is used to process your application and decide on your eligibility for the awards you indicate. Once an award has been granted, York University may disclose certain information to the donor of the award, provincial funding organizations and/or York University academic departments/Faculties and colleges, as set out. If you have any questions about the collection, use or disclosure of this information by York University, please contact, Student Support and Advising, W120 Bennett Centre for Student Services, York University, 4700 Keele Street, Toronto ON, M3J 1P3, 416-872-9675. (AUG 2024)

OSAP Income Update Form - Definitions

i. External scholarships, bursaries and/or awards

Report scholarships, bursaries or awards from external organizations (e.g., Pathways, Métis Nation of Ontario, Inspire, Clark Bursary, Children's Aid Foundation, etc.).
Do not include any amounts that your school has told you in writing that they will report directly to OSAP. If you are receiving support from a Children's Aid Society or Child and Family Services Agency, other than financial support through the Ready, Set, Go program, report this funding here.
Do not report OSAP funding you expect to receive.

ii. Income from government programs

What not to report:

- Registered Education Savings Plans (RESPs), Canada Education Savings Grant (CESG) or Canada Learning Bond (CLB)
- Post-Secondary Student Support Program (PSSSP)
- Indigenous Services Canada (previously known as INAC) funding, including the Métis Nation Post-Secondary Education Strategy, and the Inuit Post-Secondary Education Strategy
- Canada Child Benefit (CCB)
- Ontario Child Benefit (OCB)
- Child support (report under "other income received during your study period")
- Ontario Trillium Benefit
- GST/HST credit
- Ready, Set, Go (allowance from your Children's Aid Society or Child and Family Services Agency)
- Veteran Affairs Disability Benefits
- Criminal Injuries Compensation Board funding (victims of violent crimes)
- Wage Earner Protection Program (WEPP) (report under "other income received during your study period")
- Canada Training Benefit
- International Education Strategy (including Global Skills Opportunity funding)
- Funding for Athletes (such as Quest for Gold from Sports Canada or other Athletic Training Programs; only funding for training expenses or equipment is exempt)
- Affordable Housing Programs
- Community Homelessness Prevention Initiative
- Assistance for Children with Severe Disabilities
- Foster care payments

iii. Estimated income earned

Your OSAP assessment will take into account any amount of income you earn or receive earnings over $5,600 per term when calculating the amount of OSAP funding you are eligible to receive. If you expect to earn or receive any other income totalling more than $5,600 per term during your study period you must report the full amount. You may be required to provide proof of any income earned or received during your study period.